



Client Home

At WRP Investments, Inc. we offer truly independent guidance and advice through over 375 independent advisors throughout the mid-west and northeast. Since 1976 our advisor's focus has been on their clients, their needs, goals and making sure they succeed in planning for their future.

Our independent advisors have access to hundreds of investment products and services available to you through their affiliation with WRP Investments, Inc. Many of our investment accounts are held directly at the investment company (a Mutual Fund Company or Annuity Company). And others are held at National Financial Services (a Fidelity Investments Company). Our role at WRP is to equip our advisors with the highest quality products and services to offer their clients. Beyond that, we assist in placing assets, executing transactions, and reviewing those transactions for accuracy and suitability.

An important aspect investors should seek an understanding of, is their advisors affiliation. Today more than ever, it's important to ask and confirm that you're getting independent and honest advice. WRP Investments, Inc. is an independent organization not owned by, affiliated with, or influenced by an insurance company or an investment company. Simply stated, our advisors only offer products that fit best with each of their clients' needs and situation. There are no limitations with independence, only the ability for our advisors to think and guide freely.

WRP advisors have access to the best money managers in the country and so should you. Realize what independent advice truly means and what it can do for you and your financial future.

Contact a WRP advisor today!

Investment products must be presented with a current prospectus. Investments are not guaranteed and may lose value. WRP and affiliated advisors are not licensed in all states.

More detailed information regarding our firm is outlined further within this site. For any additional information, you can contact us at the number below. All inquiries are held in the strictest confidence.

4407 Belmont Avenue • Youngstown, Ohio 44505-1091
(800) 589-2023

Member:

Financial Industry Regulatory Authority (FINRA) • Municipal Securities Rulemaking Board (MSRB) • Securities Investors Protection Corporation (SIPC)



The Safety & Security Of Your Assets

Investors are entitled to have complete confidence in the safety and security of their accounts. That is why we have provided you with this description of the various ways your securities and cash are protected while held at National Financial Services, LLC (NFS) through WRP Investments, Inc.

Supported by an Industry Leader

WRP Investments, Inc. has entered into a securities clearing relationship with National Financial Services, LLC, one of the industry's leading clearing firms. Established in 1982 to process securities transactions and hold securities for brokerage customer accounts, NFS is a Fidelity Investments company. Fidelity is one of the country's leading providers of financial services, with managed assets totaling over \$900 billion.

The Financial Strength of National Financial Services, LLC.

NFS currently services more than 5.8 million investor accounts across the United States and is staffed by dedicated professionals who have experience in both positive and negative market environments. The financial strength of NFS is derived from its system of internal controls, cash flow and strong capital position.

Compliance with various industry rule and regulations is monitored internally each day. In addition, compliance is strictly enforced by the regulatory agencies and reviewed each year during the annual audit, performed by an independent public accounting firm.

Asset protection from Securities Investor Protection Corporation (SIPC)

NFS and WRP Investments, Inc. are members of the Securities Investor Protection Corporation, which was created by Congress in 1970 to protect customers of member broker/dealer firms. SIPC is a non-profit membership corporation funded by broker/dealers who are required by law to be members. The SIPC fund has a \$1 billion line of credit with a bank consortium, and can borrow up to \$1 billion more from the U.S. Treasury, through the Securities and Exchange Commission (SEC).

Customers of an SIPC-covered firm are afforded special benefits under the Securities Investor Protection Act of 1970. Since NFS is a member of SIPC, assets in your brokerage account are protected by SIPC. Within certain limits, SIPC protection covers both investor securities held by NFS and cash on deposit for the purpose of purchasing securities or as a result of the sale of securities. SIPC coverage protects your assets in the unlikely event that a member firm should fail to meet its obligations. Keep in mind, however, that SIPC coverage does not protect against a decline in the market value of securities.

The maximum SIPC protection is \$500,000 for covered accounts. Cash balances awaiting re-investment are protected up to \$100,000, which is included in the \$500,000. These limits are on a per-customer basis as defined in the Securities Investor Protection Act. Most types of securities held in a brokerage account at NFS are protected, including stocks, bonds, notes, debentures, certificates of deposit (CDs) and mutual funds held with the SIPC member.

Unlimited Protection for Your Assets

In addition to the SIPC coverage of \$500,000 (cash claims limited to \$100,000), your assets held at NFS enjoy unlimited coverage from supplemental account protection through Asset Guaranty Insurance Company.

Asset Guaranty Insurance Company has an AAA rating (the highest) from Duff & Phelps and an AA rating from Standard & Poor's. Asset Guaranty was chosen to provide coverage in excess of SIPC protection because NFS believes it offers the best combination of service and value. Remember, this account protection does not cover declines in the market value of securities.

Insurance Coverage

NFS maintain Financial Institution Bond Coverage in the amount of \$100 million. The Bond covers losses resulting from employee dishonesty, robbery and mysterious disappearance of securities. NFS also maintains Electronic and Computer Crime Insurance coverage to protect against losses resulting from certain fraudulent acts committed by a third party.

NFS is required by the SEC to file monthly and quarterly financial and operational reports (FOCUS reports) within 17 business days of the month's end. The quarterly report contains financial statements, including a statement of financial condition, an income statement and a statement of changes in stockholder's equity. Regulatory schedules, including a computation of net capital, a reserve formula computation and other key financial and operation data, also are filed.

NFS's policy is to maintain net capital significantly in excess of the amount required by regulators.

Safekeeping of Your Assets at National Financial Services, LLC

As a registered broker/dealer, NFS is subject to the rules and regulations of the SEC, the New York Stock Exchange (NYSE), the Financial Industry Regulatory Authority (FINRA), other exchanges of which NFS is a member, and the Municipal Securities Rulemaking Board (MSRB). These regulatory organizations each have certain rules and regulations that NFS must follow to safeguard your assets:

- Segregating your assets from those of the firm
- Keeping accurate records of your assets
- Maintaining net capital at certain required levels

NFS conducts internal audits and is audited by an independent public accounting firm on an annual basis. The firm is also subject to examinations by the SEC, NYSE and other organizations to ensure that their regulations are met.

Fully Paid Securities and Cash

As your broker/dealer, WRP Investments, Inc. cannot use your fully paid customer securities for our own business. These securities must be held for your exclusive benefit and subject to your exclusive instructions. NFS must account for, and inspect, every physical security owned by an investor at least once every calendar quarter. Any differences must be recorded and corrected within specific time frames.

Net customer cash balances not required for customer transactions must be maintained in a cash account segregated for the exclusive benefit of customers.

Margin Accounts and Short Selling

In a margin account, individual securities with a market value up to 140% of the margin loan can be removed from a control location and used for lending. Securities deposited or held as collateral for short selling or options may not be removed from possession or control unless there is a margin debit balance.

Further Safeguards

NFS has an extensive and sophisticated Emergency Contingency Plan in place to safeguard your assets and protect vital account information in the event of business disruption. Duplicate records and backup systems are maintained at its primary data processing facility in Dallas, Texas. Safeguards and redundancies were of primary importance in designing this state-of-the-art data-processing complex, which was built to withstand the failure of any single component in the system.

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Learn About Trading on Margin

Guidance on Margin Accounts

What does it mean when I purchase securities on margin?

When you use a margin account, you are borrowing money from a brokerage firm. When purchasing securities on margin you use a combination of your own funds and the funds you borrowed from the brokerage firm. These securities are the firm's collateral for the loan.

When the securities in your account decline in value, so does the value of the collateral supporting your loan.

If the value of the securities declines substantially, the brokerage firm will take action to shore up the value of the account by issuing a margin call.

Whether or not your firm chooses to issue a margin call, the firm has the right to liquidate securities in your account in order to meet its equity requirements for customer margin accounts.

Should your firm actually issue a margin call, it may give you a very limited time to satisfy the call. This time may be decreased from the amount of time that a firm may normally allow, in the event the markets are experiencing unusually volatile conditions.

This information pertains to the most common use of a margin account, i.e., purchasing securities on margin. Investors who sell securities short, which is also a margin transaction, should check with their firms to fully understand the impact that changes in market value have on their account.

What can I do to better manage my margin account?

Make sure that you fully understand how a margin account works. If you don't, limit your investments to a cash account where you must pay for the securities in full. Cash accounts are not subject to margin calls.

Know your firm's margin policies. Speak with your broker or check the firm's Web Site for any changes in margin policies. Firms can make changes at their discretion, and are more likely to do so in volatile markets.

If you use a margin account, make sure you don't use all of your available funds to trade securities in the margin account.

You should retain a ready reserve of easily accessible cash (for example in a checking or savings account) so that you can promptly meet a margin call.

Manage your margin account. If you see that the securities in your margin account are declining in value, deposit additional funds in your account. These cash deposits will reduce your loan and lessen your chances of a margin call, as long as the value of the securities in your account do not continue to decline or you don't use the money to engage in even more securities transactions.

WRP Investments, Inc. and FINRA are excellent sources of information on margin accounts. You can visit the FINRA Web Site at <http://www.finra.org/> and access a copy of this document.

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